

SPMA Treasurer Report, March 2012

- Balances (as of 2/29/2012):

	2012	2011	2010
Checking Balance	127,136.61	99,405.07	73,841.70
Net Income (MTD)	9,914.90	11,438.15	2,244.93
Net Income (YTD)	17,939.57	26,119.25	32,134.49

- Paul Shane indicated that our beginning balances for 2011 were incorrect for tax purposes. There was a CD that was cashed in on June 2010 and this threw our beginning equity vs. income figures off. As such, I will have to re-work 2010 and resubmit to Paul so he can file an amended 2010 return, and then file 2011. The same re-work will have to be filed with USMS. 2011 is okay...we just have to ensure that our taxes (2009→2010→2011) match our balance sheet and income statement.
- Will suggest a method of ensuring compliance with USMS/LMSC Treasurer guidelines at next meeting.
- Open items:
 - a. DBA Filing – My new responsibilities at work will prevent me from taking on this task. Is there someone in the LMSC that file on our behalf?
 - b. New Bank Account – Would like to wait until we have the official DBA title before pursuing this.