

Southern Pacific Masters Swimming Budget vs. Actuals: Budget - FY13 P&L

January - December 2013

	Total		
	Actual	Budget	over Budget
Income			
Awards Fees	3,092.60	4,200.00	-1,107.40
Registration Revenue		60,700.00	-60,700.00
Offline Registrations	7,298.00		7,298.00
Offline Registrations Expense	-5,260.00		-5,260.00
Online Registrations	61,013.00		61,013.00
Total Registration Revenue	63,051.00	60,700.00	2,351.00
Sanction Revenue			
Open Water	4,733.00	1,000.00	3,733.00
Open Water Expense	-4,000.00		-4,000.00
Pool	1,200.00	1,200.00	0.00
Total Sanction Revenue	1,933.00	2,200.00	-267.00
Total Income	\$68,076.60	\$67,100.00	\$976.60
Gross Profit	\$68,076.60	\$67,100.00	\$976.60
Expenses			
Awards			
Annual	339.68	250.00	89.68
Competition - Open Water	700.72	750.00	-49.28
Competition - Pool	5,983.20	6,000.00	-16.80
Total Awards	7,023.60	7,000.00	23.60
Bank Charges	36.00	108.00	-72.00
Clinics & Seminars	3,146.00	4,680.00	-1,534.00
Convention			
Advances	6,572.67	7,000.00	-427.33
Hosting	1,900.00	4,000.00	-2,100.00
Registration	2,725.00	2,080.00	645.00
Total Convention	11,197.67	13,080.00	-1,882.33
Donations & Grants		5,000.00	-5,000.00
Entry Fees - Comp'd	139.00	950.00	-811.00
Equipment - Purchases	489.05	600.00	-110.95
Equipment - Storage	1,200.00	1,152.00	48.00
Individual Registrations - Comp'd	874.00	1,000.00	-126.00
Office Expenses & Supplies	25.77	200.00	-174.23
Phone & Fax	768.39	750.00	18.39
Postage	19.95	2,000.00	-1,980.05
Professional Fees			
Legal	582.00	1,200.00	-618.00
Meet Operations	1,825.00	2,800.00	-975.00
Newsletter/Top 10 Recorder	4,583.34	5,000.00	-416.66
Open Water Coordinator	100.00	300.00	-200.00
Open Water Referee	50.00	600.00	-550.00

	Total		
	Actual	Budget	over Budget
Registrar	15,171.00	16,200.00	-1,029.00
Total Professional Fees	22,311.34	26,100.00	-3,788.66
Promotional & Advertising	13,210.01	8,000.00	5,210.01
Software	478.39	479.00	-0.61
Stationery & Printing	50.00	2,000.00	-1,950.00
Taxes & Licenses		75.00	-75.00
Travel	2,378.56	2,400.00	-21.44
Website & Web Development		100.00	-100.00
Total Expenses	\$63,347.73	\$75,674.00	\$ -12,326.27
Net Operating Income	\$4,728.87	\$ -8,574.00	\$13,302.87
Other Income			
Interest Earned	12.20		12.20
Miscellaneous Income	3.00		3.00
Total Other Income	\$15.20	\$0.00	\$15.20
Net Other Income	\$15.20	\$0.00	\$15.20
Net Income	\$4,744.07	\$ -8,574.00	\$13,318.07

Thursday, Dec 19, 2013 01:23:36 PM PST GMT-8 - Cash Basis