

Southern Pacific Masters Swimming Budget vs. Actuals: Budget - FY14 P&L

January - December 2014

	Total		
	Actual	Budget	over Budget
Income			
Awards Sales	2,480.50	7,000.00	-4,519.50
Promotional Sales	601.25		601.25
Registration Revenue			
Offline Registrations	1,960.00	45,080.00	-43,120.00
Offline Registrations Expense	-1,428.00	-32,340.00	30,912.00
Online Registrations	40,225.00	52,460.00	-12,235.00
Total Registration Revenue	40,757.00	65,200.00	-24,443.00
Sanction Revenue			
Open Water	25.00	4,300.00	-4,275.00
Open Water Expense		-4,000.00	4,000.00
Pool	550.00	1,350.00	-800.00
Total Sanction Revenue	575.00	1,650.00	-1,075.00
Total Income	\$44,413.75	\$73,850.00	\$ -29,436.25
Gross Profit	\$44,413.75	\$73,850.00	\$ -29,436.25
Expenses			
Awards			
Annual		250.00	-250.00
Competition - Open Water		750.00	-750.00
Competition - Pool		6,500.00	-6,500.00
Total Awards	0.00	7,500.00	-7,500.00
Bank Charges	35.99	150.00	-114.01
Clinics & Seminars	920.58	7,138.00	-6,217.42
Convention			
Advances		14,300.00	-14,300.00
Registration		2,550.00	-2,550.00
Total Convention	0.00	16,850.00	-16,850.00
Entry Fees - Comp'd	584.00	950.00	-366.00
Equipment - Purchases	260.00	1,000.00	-740.00
Equipment - Storage	300.00	1,224.00	-924.00
Individual Registrations - Comp'd	960.00	900.00	60.00
Office Expenses & Supplies	107.44	307.00	-199.56
Phone & Fax	897.99	2,447.00	-1,549.01
Postage	855.80	1,453.00	-597.20
Professional Fees			
Legal & Accounting	75.00	750.00	-675.00
Meet Operations	700.00	3,000.00	-2,300.00
Newsletter/Top 10 Recorder	1,666.64	5,000.00	-3,333.36
Open Water Coordinator		1,000.00	-1,000.00
Registrar	4,050.00	16,200.00	-12,150.00
Total Professional Fees	6,491.64	25,950.00	-19,458.36

	Total		
	Actual	Budget	over Budget
Promotional & Advertising	6,023.01	10,575.00	-4,551.99
Software	318.58	1,260.00	-941.42
Stationery & Printing	5,274.97	8,553.00	-3,278.03
Travel	999.88	3,000.00	-2,000.12
Video Services		7,500.00	-7,500.00
Website & Web Development	720.00	720.00	0.00
Total Expenses	\$24,749.88	\$97,477.00	\$ -72,727.12
Net Operating Income	\$19,663.87	\$ -23,627.00	\$43,290.87
Other Income			
Interest Earned	1.07		1.07
Miscellaneous Income	0.01		0.01
Total Other Income	\$1.08	\$0.00	\$1.08
Other Expenses			
Miscellaneous Expense	0.01		0.01
Total Other Expenses	\$0.01	\$0.00	\$0.01
Net Other Income	\$1.07	\$0.00	\$1.07
Net Income	\$19,664.94	\$ -23,627.00	\$43,291.94

Thursday, Apr 10, 2014 11:27:46 AM PDT GMT-7 - Cash Basis