

Southern Pacific Masters Swimming
BUDGET VS. ACTUALS: FISCAL YEAR 2016
 January - December 2016

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Income			
Awards Sales	1,230.10	1,000.00	-230.10
Registration Revenue			
Donations - LMSC	1,051.00		-1,051.00
Offline Registrations	1,067.00	2,700.00	1,633.00
Offline Registrations Expense	-156.00	-1,950.00	-1,794.00
Online Registrations	21,585.00	75,250.00	53,665.00
Total Registration Revenue	23,547.00	76,000.00	52,453.00
Sanction Revenue			
Open Water	3,204.00	6,250.00	3,046.00
Open Water Expense		-5,000.00	-5,000.00
Pool	475.00	1,750.00	1,275.00
Pool Expense		-1,000.00	-1,000.00
Total Sanction Revenue	3,679.00	2,000.00	-1,679.00
Total Income	\$28,456.10	\$79,000.00	\$50,543.90
Gross Profit	\$28,456.10	\$79,000.00	\$50,543.90
Expenses			
Awards			
Annual		420.00	420.00
Competition - Open Water	1,205.42		-1,205.42
Competition - Pool		1,000.00	1,000.00
Total Awards	1,205.42	1,420.00	214.58
Bank Charges	19.16	184.00	164.84
Clinics & Seminars		7,550.00	7,550.00
Convention			
Advances	-381.25	20,000.00	20,381.25
Other Convention Expenses		400.00	400.00
Registration		3,230.00	3,230.00
Total Convention	-381.25	23,630.00	24,011.25
Entry Fees - Comp'd	306.00	600.00	294.00
Equipment - Purchases	646.00	840.00	194.00
Individual Registrations - Comp'd		1,300.00	1,300.00
Office Expenses & Supplies	23.05	200.00	176.95
Phone & Fax	118.00	1,338.00	1,220.00
Postage	34.30	300.00	265.70
Professional Fees			
Legal & Accounting		600.00	600.00
Newsletter/Top 10 Recorder	483.33	6,800.00	6,316.67
Registrar	1,675.00	20,100.00	18,425.00
Total Professional Fees	2,158.33	27,500.00	25,341.67
Promotional & Advertising		1,850.00	1,850.00

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Software	548.31	1,200.00	651.69
Stationery & Printing	110.62	210.00	99.38
Taxes & Licenses		25.00	25.00
Video Services	2,335.00	5,400.00	3,065.00
Website & Web Development	120.00	720.00	600.00
Total Expenses	\$7,242.94	\$74,267.00	\$67,024.06
Net Operating Income	\$21,213.16	\$4,733.00	\$ -16,480.16
Other Income			
Interest Earned	0.85		-0.85
Total Other Income	\$0.85	\$0.00	\$ -0.85
Net Other Income	\$0.85	\$0.00	\$ -0.85
Net Income	\$21,214.01	\$4,733.00	\$ -16,481.01

Wednesday, Feb 10, 2016 08:28:49 PM PST GMT-8 - Cash Basis