

## SPMS Treasurer Report, October 2016

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- Balances (as of 09/30/2016):

	2016	2015	2014	2013
Checking Account	109,385.66	104,042.85	100,507.20	141,129.48
CD Account	20,027.09	20,017.05	20,005.03	
Net Income (MTD)	-2,441.71	-8,744.92	-2,886.00	382.61
Net Income (YTD)	9,914.10	-489.45	-1,687.31	20,333.31

- Our reserve amount is now \$6,660.99.
- 2015 Taxes – Apparently, were filed late but an extension should have been filed. Paul Shane (CPA) is working on this. No further action to date.
- 2017 Budget – Draft is posted to the website.
  - Many thanks to all that submitted budget requests and the thought that when behind each request.
  - Due to a \$5,000 decrease in registration revenue and increased contractor fees, we were not able to fund all budget requests.
  - Proposed 2017 budget shows a net loss of \$10,953. This is to be offset of a budgeted net gain in 2016 of \$4,733.
  - SPMS will have to consider raising the registration fee, decreasing expenses, or further reduce our cash balance for fiscal year 2018.
- \*\* Attention \*\* I will be cancelling the SPMS credit card after the next billing cycle (11/12/2016). Please start using your own funds and submit reimbursement requests.