

## SPMS Treasurer Report, February 2019

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- Balances (as of 01/31/2019):

	2019	2018	2017	2016
Checking Account	169,878.75	124,852.53	130,068.81	122,466.81
CD Account	N/A	20,040.45	20,030.43	20,020.40
Net Income (MTD)	16,157.75	11,575.31	14,252.90	22,332.46
Net Income (YTD)	16,157.75	11,575.31	14,252.90	22,332.46

- Our reserve amount will be recomputed following ratification of the Financial Operating Policies (FOP).
- Reimbursements for 2018 meet registration and 2019 USMS registrations were paid in late January 2019.
- Already overbudget on rule books and meet expense reimbursements.
- USMS issued new standards regarding annual reporting process. You will note:
  - Accounts now have numbers that rollup to USMS accounts
  - Offline registrations and sanctions now show as liabilities cleared by USMS
  - New categorizations of income and expenses to align with membership, program, and administration priorities.
- 2018 1099s were issued before January 31, 2019.